

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: MAKKAI, ERNEST G.

§ Case No. 04-45528-JHS

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 10, 2004. The undersigned trustee was appointed on December 10, 2004.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 30,049.25

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>50.24</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>29,999.01</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 12/07/2006 and the deadline for filing governmental claims was 12/07/2006. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$3,752.76. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$3,752.76, for a total compensation of \$3,752.76. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/07/2010 By: /s/ILENE F. GOLDSTEIN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Page: 1

Individual Estate Property Record and Report Asset Cases

Case Number: 04-45528-JHS Trustee: (330290) ILENE F. GOLDSTEIN
Case Name: MAKKAI, ERNEST G. Filed (f) or Converted (c): 12/10/04 (f)
\$341(a) Meeting Date: 02/10/05
Period Ending: 12/07/10 Claims Bar Date: 12/07/06

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 CASH ON HAND	320.00	0.00	DA	0.00	0.00
2 BANK ACCOUNTS	1,000.00	0.00	DA	0.00	FA
3 HOUSEHOLD GOODS AND FURNISHINGS	2,000.00	1,500.00	DA	0.00	FA
4 WEARING APPAREL AND JEWELRY	1,400.00	500.00	DA	0.00	FA
5 INTERESTS IN INSURANCE POLICIES	0.00	0.00	DA	0.00	FA
6 AUTOMOBILES AND OTHER VEHICLES 1992 GEO	800.00	0.00	DA	0.00	FA
7 CONSULTING FEES OWED TO DEBTOR FROM HUNGARIA IMM	Unknown	Unknown	DA	0.00	FA
8 TRUSTEE AVOIDING POWER (u)	Unknown	Unknown		30,000.00	FA
Int INTEREST (u)	Unknown	N/A		49.25	Unknown
9 Assets Totals (Excluding unknown values)	\$5,520.00	\$2,000.00		\$30,049.25	\$0.00

Major Activities Affecting Case Closing:

STATUS: THE TRUSTEE RESOLVED AN ASSET WHICH MAY BE LOCATED IN HUNGARY. IN ADDITION THE TRUSTEE IS REVIEWING FEES FROM OUTSIDE COUNSEL AND WILL FILE HER FINAL REPORT.

Initial Projected Date Of Final Report (TFR): December 31, 2007 Current Projected Date Of Final Report (TFR): June 30, 2010

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 04-45528-JHS

Case Name: MAKKAI, ERNEST G.

Trustee: ILENE F. GOLDSTEIN (330290)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***.*****15-65 - Money Market Account

Taxpayer ID #: **-***4302

Blanket Bond: \$3,000,000.00 (per case limit)

Period Ending: 12/07/10

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/09/08	{8}	Irena/Ernest Makkai	Settlement	1241-000	30,000.00		30,000.00
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.46		30,002.46
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.81		30,006.27
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.56		30,009.83
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.93		30,013.76
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	3.27		30,017.03
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	2.36		30,019.39
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.12		30,021.51
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.22		30,022.73
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.14		30,023.87
03/04/09	1001	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/04/2009 FOR CASE #04-45528	2300-000		26.23	29,997.64
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.30		29,998.94
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.22		30,000.16
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.18		30,001.34
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.30		30,002.64
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.26		30,003.90
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.26		30,005.16
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.22		30,006.38
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.22		30,007.60
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.26		30,008.86
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.26		30,010.12
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.18		30,011.30
02/19/10	1002	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 02/19/2010 FOR CASE #04-45528	2300-000		24.01	29,987.29
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.14		29,988.43
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.34		29,989.77
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.77		29,990.54
04/20/10		Wire out to BNYM account 9200*****1565	Wire out to BNYM account 9200*****1565	9999-000	-29,990.54		0.00

ACCOUNT TOTALS	50.24	50.24	\$0.00
Less: Bank Transfers	-29,990.54	0.00	
Subtotal	30,040.78	50.24	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$30,040.78	\$50.24	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 04-45528-JHS

Case Name: MAKKAI, ERNEST G.

Taxpayer ID #: **-***4302

Period Ending: 12/07/10

Trustee: ILENE F. GOLDSTEIN (330290)

Bank Name: The Bank of New York Mellon

Account: 9200-*****15-65 - Money Market Account

Blanket Bond: \$3,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****1565	Wire in from JPMorgan Chase Bank, N.A. account *****1565	9999-000	29,990.54		29,990.54
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.63		29,991.17
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.78		29,992.95
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.73		29,994.68
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.78		29,996.46
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.78		29,998.24
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.24		29,998.48
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.25		29,998.73
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.24		29,998.97
12/07/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.04		29,999.01
12/07/10		To Account #9200*****1566	TRANSFER FROM INVESTMENT	9999-000		29,999.01	0.00

ACCOUNT TOTALS	29,999.01	29,999.01	\$0.00
Less: Bank Transfers	29,990.54	29,999.01	
Subtotal	8.47	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$8.47	\$0.00	

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 04-45528-JHS
Case Name: MAKKAI, ERNEST G.
Taxpayer ID #: **-***4302
Period Ending: 12/07/10

Trustee: ILENE F. GOLDSTEIN (330290)
Bank Name: The Bank of New York Mellon
Account: 9200-*****15-66 - Checking Account
Blanket Bond: \$3,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
12/07/10		From Account #9200*****1565	TRANSFER FROM INVESTMENT	9999-000	29,999.01		29,999.01

ACCOUNT TOTALS	29,999.01	0.00	\$29,999.01
Less: Bank Transfers	29,999.01	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts :	30,049.25
Net Estate :	\$30,049.25

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****15-65	30,040.78	50.24	0.00
MMA # 9200-*****15-65	8.47	0.00	0.00
Checking # 9200-*****15-66	0.00	0.00	29,999.01
	\$30,049.25	\$50.24	\$29,999.01

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 04-45528-JHS

Case Name: MAKKAI, ERNEST G.

Trustee Name: ILENE F. GOLDSTEIN

Balance on hand: \$ 29,999.01

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 29,999.01

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - ILENE F. GOLDSTEIN	3,752.76	0.00	3,752.76
Attorney for Trustee, Fees - LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	3,250.00	0.00	3,250.00
Attorney for Trustee, Expenses - LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	50.00	0.00	50.00
Other Fees: Leibowitz Law Center	10,000.00	0.00	10,000.00
Other Expenses: Leibowitz Law Center	12,189.07	0.00	12,189.07

Total to be paid for chapter 7 administration expenses: \$ 29,241.83Remaining balance: \$ 757.18

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 757.18

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 757.18

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 205,987.79 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Advanta Bank Corp	22,672.48	0.00	83.35
2	First National Bank of Omaha	12,262.41	0.00	45.07
3	Louis Bodo	120,400.00	0.00	442.57
4	World Asset Purchasing II, LLC	18,893.73	0.00	69.45
5	Citibank (South Dakota) N.A.	9,013.00	0.00	33.13
6 -2	eCAST Settlement Corporation assignee of	14,847.55	0.00	54.58
7	eCAST Settlement Corporation assignee of	7,898.62	0.00	29.03

Total to be paid for timely general unsecured claims: \$ 757.18

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00